

\*Bringing a Fresh
Wind to Companies





Austria's central location in Europe makes the country the ideal hub for East-West business relations

### Contents

- 5 Austria A Profitable Location
- Secure Location for Your Investments
- 7 Austria is a World-Leading Business Location
- 9 Austria A Country of Specialists
- A Stable Business Environment
- 12 People as a Success Factor
- 15 New Medicine from Vienna
- 16 East-West Interface
- 19 Positive Economic Climate and Quality of Life
- 20 Lower Taxes, Higher profits
- 22 Productivity as a Trademark
- 25 Value Creation with Recreational Value

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A profitable location: International investors take it for granted that the business location of Austria will enable them to exploit top-notch know-how and quality, high performance technologies, a state-of-the-art infrastructure and EU membership with close proximity to Eastern and South Eastern Europe. They decide for surefire success, and thus choose Austria.

## Austria – A Profitable Location

The success factors: stability, CEE know-how, and a prosperous market in the heart of Europe



## Austria as a business location offers international companies bottom-line competitive advantages such as:

#### Attractive business environment

- Austria is the fourth most prosperous country in the EU
- Above-average purchasing power of Austrian consumers
- Highly developed infrastructure
- Efficient public administration

#### **Security**

- Political and social stability
- Good relations between labor and management
- High level of personal security
- · Security of energy supply

#### Tax advantages

- Low corporate tax rate
- Attractive group taxation scheme
- Austrian tax laws allow further reduction of the tax burden
- No wealth tax

#### **Productivity**

A top ranking in terms of hourly output per employee

#### **Central location**

- Ideal base for business in Eastern and South Eastern Europe
- Extensive experience derived from 16,000 joint ventures between Austrian and Eastern European companies
- Eastern European coordination center (headquarters) for around 1,000 foreign companies
- Service providers with extensive East European know-how
- The best-performing airport in respect to flight connections to the CEE region

#### **Sound education**

- Practice-oriented learning in technical and business fields
- High educational expenditures confirm the value placed on education and training



# Secure Location for Your Investments

Stability, predictability and security of the energy supply are outstanding features of Austria as a business location.

**No machines stand still.** Companies operating internationally can rely on Austria's extremely high level of political stability. Austria is ranked 6<sup>th</sup> among 58 industrial countries by the World Competitive Yearbook. The country is also rated among the top ten in the economic risk ranking compiled by the respected magazine "Euromoney". Austria's economic and social partnership between management and labor representatives, which has been successfully practiced for decades, is not only the basis for one of the lowest strike rates anywhere, with only 0.8 strike days annually per 1,000 employees, but also ensures a low unemployment rate and a policy of wage restraint.

**In Austria businesspeople are on safe ground.** Climate change and natural catastrophes increasingly influence business location decisions. Austria ranks third worldwide concerning the security of energy supplies. Electricity is available more than 99 percent of the time. Austria is relatively free from natural catastrophes. Accordingly, it is not even listed in the risk evaluations of prominent international insurance companies.

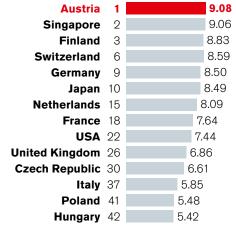
**High level of personal security.** The low crime rate and high level of legal certainty are not the only factors which are particularly attractive to companies. In respect to security of persons and property, Austria is ranked 1<sup>st</sup> according to the latest World Competitiveness Yearbook. Even in big cities, it goes without saying that people can safely use public transportation late at night or take a stroll around town after attending a theater performance.

### **Average duration of electricity stoppages** (2008/minutes)



#### Most secure country in the world

10=persons and property are adequately protected



Source: Energie-Control 2010 (\*2007)

Source: World Competitiveness Yearbook, 2010

## Austria is a World-Leading Business Location

Conflicts among different interests are fought out at the bargaining table, not on the streets

During such turbulent times as we have now, it has become even more crucial that the government implements corporate-friendly policies. Where do you see the advantages of Austria in international comparison?

A pro-business climate, reliable conditions and legal certainty are key factors underlying the attractiveness of Austria as a business location. In addition, soft facts are also decisive influences, now more than ever. With its well educated and motivated employees, Austria positively stands out in the global competition among business locations. Austria must also be at the forefront in the future in the increasingly tough competition to attract the best minds. The importance of employees to our companies could be seen during the economic crisis. Austrian firms not only successfully handled the economic crisis quite well, but also maintained tens of thousands of jobs in this difficult period. It was evident that Austrian companies could be relied upon once again. Moreover, the social partnership also serves as an instrument to support the business community. This means that politicians and practitioners work hand in hand to make joint decisions, and conflicts among different interests are fought out at the bargaining table and not on the streets. Thus strikes in Austria can be counted on the fingers of one hand. This represents a priceless competitive advantage in today's modern business world. We cannot compete on the basis of costs, and do not want to do so in the future either. For this reason, we have to be a step ahead of the others when it comes to the global competition among the most innovative locations, the best minds and the best talent. In streamlining the public administration, Austria will continue to be a world-leading business location in the future as well.

#### What can one say about the structure of Austria's economy?

996 out of 1,000 Austrian companies are SMEs. Even if the industrial sector's share is very high, the Austrian economy is increasingly oriented to the service sector. This can be demonstrated by the volume of service exports. Little Austria is ranked sixth in the world in per capita service exports. Every euro of service exported is accompanied by six euros of merchandise exports. When I talk about services, I have long stopped referring only to tourism, but also promising future-oriented fields such as power engineering and environmental technology. Austrian companies rank among the global leaders in these sectors. In conclusion, one can say that Austria is tops, naturally, in high-technology and mediumtech industries. However, with our well trained employees, we also continue to be an outstanding production location.

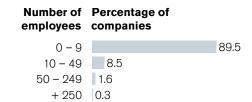


Christoph Leitl
President of the Austrian Federal
Chamber of Commerce



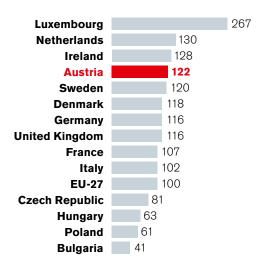
#### Innovative small and medium-sized enterprises

Corporate structure in Austria in Austria, 2009



#### The most prosperous EU member states

GDP per capita 2009 in purchasing power standards (PPS) EU-27 = 100



Source: Eurostat 2010

Source: Austrian Federal Chamber of Commerce, 2009

## Austria – A Country of Specialists

Innovative small and medium-sized companies as global market leaders



The Austrian corporate landscape is shaped by innovative small and mediumsized enterprises, the dynamic growth in the number of start-ups and an increasing level of foreign direct investment.

**Prosperous country.** In recent years, Austria has emerged as an interesting business location in the heart of Europe thanks to its future-oriented economic policies. As measured by per capita purchasing power, Austria ranks among the richest countries in the world, and is currently 4<sup>th</sup> in the EU. The R&D ratio was 2.46 percent in 2006, considerably higher than the EU average of 1.84 percent. In 2009, Austria's R&D ratio already climbed to 2.73 percent, and is expected to amount to 2.76 percent of GDP in 2010.

**Austria as an industrialized nation.** The most important industries are metal production and processing, mechanical engineering, electronics, the food and beverage industry as well as chemicals production. The leading companies in their respective branches include Rosenbauer, Engel, Keba and Liebherr. Moreover, companies such as Red Bull, Swarovski and Manner have gained international fame, conquering global markets from their base in Austria.

Austria continues to become increasingly attractive as a business location: since 1993, total foreign direct investment has been rising continuously, despite some fluctuations. The value of passive direct investments is almost a third of the country's GDP, significantly higher than the global average of 25 percent.



Karl Pichelmann European Commission, Directorate General for Economic and Financial Affairs

## A Stable Business Environment

Low unemployment and highly qualified employees

## How can Austria's economy be characterized in a European context? What makes Austria special?

Austria is a prosperous country in the heart of Europe with a high quality of life. The real income of people ranges among the highest in Europe, and unemployment is low. This can be primarily attributed both to its hard-working and highly qualified employees, as well as the prevailing stable political and economic conditions, which in turn are linked to an efficient and developed material, institutional and social infrastructure based on fairness. For Austria's small and open economy, the complete integration in the European single market is of immense importance. The process of EU enlargement has opened up many new opportunities for Austria.

## How strongly is Austria affected by the financial and economic crisis in comparison to other European countries?

The Austrian business location also demonstrated its extreme stability during the economic crisis. Despite the international interdependency of the business world, the financial sector has proven to be solidly resilient. However, several factors suggest that the consequences of the crisis will not turn out to have such a negative medium-term impact on Austria's economic growth and employment as in other countries of the Eurozone. This includes the improvement in relative unit labor costs, the geographical proximity to the dynamic markets in Eastern and South Eastern Europe, and the financial health of companies and households. The cautious budgetary policies pursued in recent years temporarily enabled the public sector to adopt strong measures to counteract the crisis. Now a sustainable period of consolidation will be pursued once again.





"The incomparable availability of highly qualified workers, unmatched productivity and unbureaucratic, businessfriendly relationships were decisive in BMW's decision to locate in Austria. Our enormous success confirms the wisdom of this step."



## People as a Success Factor

Austrian employees: top qualified and top motivated

**Exemplary education.** There is a close connection between the educational system and economic success of a country. That is why Austria focuses on providing sound education and training at all levels.

Austria offers young people a dual education system, which combines practical vocational training with vocational schooling – ensuring that the educational system is oriented to meeting the requirements of the business community.

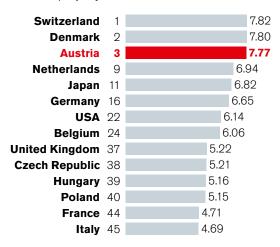
In additional to vocational schools, higher technical schools provide courses of study in all relevant fields. The education provided usually corresponds to a Bachelor's Degree. Upon graduation, students can either start their professional careers or continue their education and study at one of the 20 universities of applies sciences, 22 public universities or 13 private universities.

The curriculum at universities of applied sciences, which offer about 482 different courses of study, are particularly tailored to the specific needs of companies. Large firms such as Philips or Siemens participate as sponsors and offer internships or R&D projects for students pursuing a degree. Industrial managers serve as lecturers and provide students with first-hand, hands-on know-how.

In a worldwide ranking compiled by the World Competitiveness Yearbook 2010, Austria is rated among the ten best countries in respect to the quality of its educational system, ahead of France, Germany, Japan and Great Britain. It is particularly important to note the strong identification of Austrian employees with company objectives: Austria is ranked third worldwide.

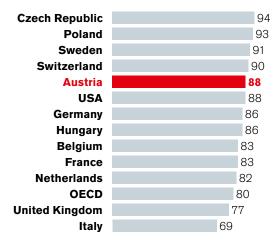
#### Commitment to the company

10 = Employees completely identify with company objectives



#### Source: World Competitivness Yearbook, 2010 Source: OECD, Education at a Glance, 2010

## **Graduates completing a higher secondary education** As a percentage of the 25-to-34 year old population





### New Medicine from Vienna

### Otto Bock develops prostheses

**World-class.** The German company Otto Bock HealthCare Products has always been a cutting-edge trend-setter in the field of prosthetic hand systems. But a short time ago the company succeeded in developing a major breakthrough, the "thought-powered arm prosthesis". This completely novel type of device will enable the user to enjoy an enhanced quality of life to an extent that would have been unimaginable a few years ago. The artificial arm was developed in Vienna. In the field of prosthetic leg systems, Otto Bock's microprocessor-driven prosthetic C-Leg provides greater flexibility, more natural maneuverability and a higher quality of life. According to Hans Dietl, Managing Director of Otto Bock Austria, new innovations expected in the future include implants in the field of high-tech prosthetic systems, as well as artificial intelligence designed to control high-tech prosthetic systems.

**The Vienna workshop.** Otto Bock has operated a subsidiary in the Austrian capital since 1969, employing a work force of about 440 employees, a third of whom are involved in research and development. Vienna is one of the most important business locations in the company due to its research department. The leading specialist in the field of prosthetics has developed important research milestones in Austria. "Vienna offers us the required proximity to research facilities and clinics now as it did in the past", says Hans Dietl, explaining the decision in favor of Austria. At the end of the 1960s, the Vienna subsidiary was the first step in the internationalization process of this medical pioneer.

**Customized labor market policies.** According to Hans Dietl, ensuring optimal labor market conditions in the working environment as the pre-requisite for ongoing top-notch performance in the field of research is extremely dear to his heart. "My top priority has always been the implementation of labor policies tailored to today's business world. In order to conduct research, it is very important for research companies to be able to recruit a sufficient number of specialists and employ them at terms and conditions which will not endanger the international competitiveness of the company". These pre-requisites exist in Austria.

**Further upgrading of the Viennese facility.** The company plans to invest five million euros over the next three years. The investments will primarily be for a new production facility for high-tech prostheses as well as to expand the research center. All in all, 250 new jobs will be created.

#### **Otto Bock HealthCare Products**

Corporate headquarters are in Duderstadt (Germany). Otto Bock HealthCare Products GmbH has sales and service companies in 40 locations around the world, employing 4,000 people worldwide.

→ www.ottobock.at





"Vienna is the driving force for innovations in our company, and one of the growth drivers."



### East-West Interface

EU foothold for CEE companies, CEE headquarters for Western companies

Austria is the ideal springboard to ensure lucrative business operations in the future markets of Eastern and South Eastern Europe. According to the Vienna Institute for International Economic Studies (wiiw), economic growth is already expected to reach 2.5 percent again in 2011 and even 3.5 percent in 2012.

**Exploit the advantages at the interface.** According to Headquarters Austria about 300 companies have set up their CEE headquarters in Austria, including 28 Fortune 500 firms (Boston Consulting Group). On balance, about 1,000 international companies such as Siemens, Beiersdorf, Hewlett-Packard, Eli Lilly, Henkel and FedEx coordinate their CEE business operations from Austria. Approximately 40 CEE-related international institutions are based in Austria.

**Location advantages.** Outstanding Central and Eastern European know-how on the part of Austrian service providers such as banks and law firms, a historically matured cultural understanding of Austrians for the CEE region, political stability and security as well as transparent laws make Austria an ideal East-West business interface. This is complemented by a high share of employees with a knowledge of Eastern European languages, based on the fact that 18 percent of the population, after all, has a migration background.

**Austria is the investment champion.** Austria is the largest direct investor in a total of six countries. 47 percent of foreign direct investment in Slovakia originates in Austria, and 30 percent in Bosnia-Herzegovina and Croatia. More than 10 percent of total direct investments in the entire region are from the Alpine Republic. 21.3 percent of all Austrian merchandise exports were destined for Central and Eastern Europe in 2009. Most important trading partners are the Czech Republic, Hungary and Poland.



**Economic growth** as a percentage of GDP

|                | 2010* | 2011* | 2012* |
|----------------|-------|-------|-------|
| Austria        | 2.0   | 1.9   | 2.1   |
| Czech Republic | 1.0   | 2.5   | 3.5   |
| Hungary        | 0.8   | 2.5   | 3     |
| Poland         | 2.7   | 3.5   | 3.5   |
| Slovakia       | 3     | 4     | 4     |
| Slovenia       | 0.5   | 2     | 2.5   |
| Bulgaria       | 0     | 2.5   | 3     |
| Romania        | -1    | 1.5   | 3     |
| NMS-10         | 1.2   | 2.7   | 3.3   |
| EU-27          | 0.9   | 1.7   | _     |

Source: Vienna Institute for International Economic Studies, Austrian Institute of Economic Research; \* Forecast

**CEE companies discover Austria**Companies set up in Austria in 2001 and 2009
2001 total: 66, 2009 total: 228

|                | 2001 | 2009 |
|----------------|------|------|
| Russia         | 11   | 51   |
| Ukraine        | 2    | 9    |
| Rest of CIS    | 2    | 8    |
| Bulgaria       | 1    | 10   |
| Poland         | 6    | 6    |
| Romania        | 7    | 4    |
| Slovakia       | 10   | 31   |
| Slovenia       | 5    | 4    |
| Czech Republic | 9    | 15   |
| Hungary        | 13   | 90   |

Source: Compass Verlag, 2010



**No longer a one-way street.** Future-oriented Eastern European companies are increasingly choosing Austria as their EU foothold. The CEE businessmen are looking for a reliable partner in their search for an optimal business location in the EU – with the required know-how and competent service providers. Austria is the pre-eminent choice in this regard.

The number of firms established in Austria by Eastern European companies increased four-fold from 66 to 228 in the years 2001 to 2009.

#### Austria's bonus points:

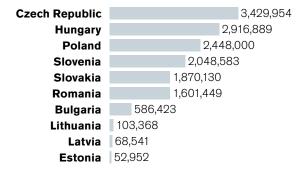
- A high level of interconnectedness
- Well-educated and loyal employees with Eastern European language skills
- Transparent legislation

**CEE junior executives "Made in Austria".** Three-quarters of all migrants in Austria come from Central and Eastern Europe. These people have above-average qualifications, and the proportion of college graduates is also above average. Austrian universities and educational institutions offer tailor-made training programs, often developed in cooperation with the business community. An increasing number of Austrian educational institutions also offer training programs in Eastern Europe, for example the Vienna University of Economics and Business Administration, which has been running an Executive MBA study program in Bucharest since 2007.

**The Red-White-Red Card for highly qualified employees.** Starting in May 2011, the Red-White-Red Card will be available for highly qualified people, specialists and university graduates from non-EU member states. Thus companies will be able to draw upon technicians, chemists or managers from other countries, for example, as well as university graduates educated in Austria.

#### **Austrian exports to Eastern Europe**

2009 (in thousands of Euro)



Source: Statistics Austria

# Positive Economic Climate and Quality of Life

Attractive corporate tax rate and group taxation are particularly business-friendly measures benefitting international companies.

Henkel Central Eastern Europe based in Vienna is responsible for coordinating business operations in 32 countries of Central and Eastern Europe and in parts of Asia and a work force of about 9,500 employees. Why did Henkel Group select Austria as its CEE headquarters?

Henkel has been active in Austria for more than 80 years, and produces detergents and cleaners at its manufacturing facility in Vienna-Erdberg. We have also been operating a central warehouse in Vienna-Meidling for Austria, Czech Republic, Slovakia, Slovenia and Croatia since the year 2005. Moreover, there has also been a factory located in Ebensee for three last three years which produces tile adhesives, joint sealers and joint mortar. Even before the fall of the Iron Curtain in 1987, Henkel also began to successively build up its business in the Eastern European region. In this case, we take advantage of the cultural proximity to Austria's neighboring countries as well as existing long-term contacts. Then as now, the central geographical location, the positive business environment and the quality of life are the most important assets of Vienna and Austria.

At present, companies are quite cautious in making investments. Henkel is investing 30 million euros in Austria this year, more in a single year than ever before. Does Austria have a special status within Henkel Group?

No, not at all. Every company, and Henkel is no exception, has to define its priorities. In Austria we have an investment program totaling 8 to 10 million euros annually, which is usually designed for all sites. For one thing, the 30 million euros this year are for our central warehouse in Vienna-Meidling, which serves the markets in Austria, Czech Republic, Slovakia, Slovenia and Croatia. Goods will also be stored for Hungary in the future. We are also expanding the Vienna-Erdberg facility to enable gel production. Investment promotion initiatives as well as the attractive corporate tax rate and the group taxation system are particularly corporate-friendly measures in Austria for international groups of companies.

#### **Henkel Central Eastern Europe**

Henkel CEE headquartered in Vienna is one of the most important growth drivers for the German Henkel Group. Henkel CEE with its approximately 9,500 employees is responsible for 32 countries in Central and Eastern Europe, and operates more than 30 production facilities in the region. The Viennese location is being continually upgraded, Henkel produces more than 200,000 tons of detergents and cleansers annually, of which 75 percent is designed for export.



Günter Thumser President, Henkel Central Eastern Europe



## Lower Taxes, Higher profits

Tax incentives for research and education create a business-friendly tax system in Austria

Since the corporate tax rate was reduced to 25 percent, Austria has been catapulted into the top ranks of the world's most business-friendly nations. Among the EU15, only Ireland offers more favorable tax provisions. But Austria also makes a strong showing in comparison with the new EU Member States that are enticing investors with major tax reductions.

**Lower effective tax burden.** A recent comparison of the effective tax burden compiled by BAKBASEL and the Center for European Economic Research (ZEW) concludes that Austria has extremely business-friendly conditions within the EU despite massive tax competition from Eastern Europe. With a total tax burden of 22.1 percent, the taxes paid in Vienna are lower than in London, Madrid, Brussels, Milan or Luxembourg.

**No more inheritance tax since 2008.** The abolition of the inheritance tax in Austria and the related tax relief for family-owned businesses is another good reason for international investors to decide in favor of Austria as a business location.

#### Group taxation scheme a major competitive advantage for headquarters.

Holdings represent an advantageous legal form of setting up Eastern European headquarters. The group taxation scheme is extremely attractive for multinational companies. If an Austrian company has a direct or indirect participatory stake in a foreign firm amounting to 50 percent plus one share, then the group taxation system may be applied by forming a tax group. In this case, the total taxable profits and losses of all the group members (including subsidiaries) are allocated to the group leader (parent company). In the case of acquisitions, the capitalized goodwill of acquired companies can be written off over a period of 15 years, an advantage not available in other countries.

Companies operating in Austria are only subject to a unified corporate tax of 25 percent and nothing else. Taxes commonly levied in other countries, such as the trade tax or wealth tax, do not exist in Austria.

The far-reaching network of existing double taxation treaties ensures minimal taxation at the source for dividends, interest and licensing fees.

**Economic stimulus package creates tax advantages.** Austria's second economic stimulus package creates tax incentives amounting to EUR 570 million in the form of degressive depreciation for the years 2009 and 2010. This means investments can be written off ahead of schedule.

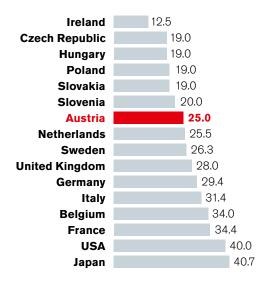
**Research more, pay less.** This principle applies to all companies operating in Austria. Starting in 2011, companies are entitled to take advantage of a research premium of 10 percent which is refunded in cash.

**Education pays off.** For the education and training of employees, employers can reclaim a tax-exempt educational allowance of up to 20 percent. Alternately, firms can claim a six percent education credit for education expenditures.



### Corporate income tax rates 2010

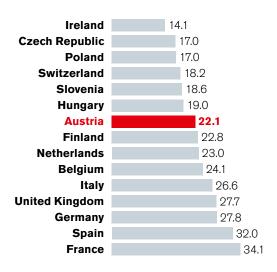
Maximum taxation on profits, in percent



Source: KPMG Corporate Tax Survey 2010

#### Effective tax burden 2009

Net fiscal charges in percent



Source: BAKBASEL/ZEW, 2010



## Productivity as a Trademark

The level of industrial productivity in Austria is traditionally high

The level of industrial productivity in Austria is traditionally high. In recent years, Austrian industry has posted disproportionately high productivity gains. The main reasons are good capacity utilization to strongly exploit market opportunities, for example in Eastern and South East Europe, and a highly motivated and educated workforce.

**Declining unit labor costs.** The relatively high labor costs are frequently used by critics as arguments against Austria in its role as a business location. However, these costs are more than offset by the enormous productivity gains which have been achieved. For example, unit labor costs in Austria declined by more than 8.7 percent in the years 1998 to 2008. This decrease puts Austria among the top ten in international rankings, ahead of the economic powerhouses of France, Italy, Canada and Great Britain.

Austria is also rated among the best in respect to productivity as measured by purchasing power. Austria is ranked 8<sup>th</sup> in the latest assessment of the World Competitiveness Yearbook 2010, with an hourly output of USD 44.67 per employee. Thus Austria is not only ahead of Great Britain (14<sup>th</sup>) and Germany (18<sup>th</sup>), but also outranks Switzerland (20<sup>th</sup>) and Japan (25<sup>th</sup>).



#### Unit labor costs in the manufacturing industry

Average percentage changes 1998-2008



Source: Austrian Institute of Economic Research, 11/2009, \*USA: 1998–2007

#### Output per man-hour in manufacturing industry

GDP per person employed per hour in US\$

| Norway                | 1  | 62.09 |
|-----------------------|----|-------|
| Luxembourg            | 2  | 57.78 |
| USA                   | 3  | 53.25 |
| France                | 4  | 50.83 |
| Netherlands           | 5  | 50.17 |
| Austria               | 8  | 44.67 |
| Italy                 | 10 | 43.13 |
| <b>United Kingdom</b> | 14 | 40.56 |
| Germany               | 18 | 38.54 |
| Switzerland           | 20 | 37.89 |
| Japan                 | 25 | 33.00 |
| Hungary               | 31 | 25.78 |
| Czech Republic        | 32 | 25.33 |
| Poland                | 35 | 22.06 |
|                       |    |       |

Source: World Competitiveness Yearbook, 2010



## Coca Cola

"Austria offers the comfort and infrastructure of a Western industrial nation. The high quality of life is an advantage when it comes to attracting top executives from around the world to our headquarters here."

## Value Creation with Recreational Value

Unsurpassed in the world: Austria's quality of life

Managers working across the globe confirm it again and again: Austria offers a particularly attractive working and living environment tailored to the needs of highly qualified employees. A well-preserved environment with scenic beauty, green meadows and mountain pastures, crystal-clear waters, fresh and clean air, along with a multi-faceted cultural offering and high quality of life make Austria a country which is pleasant to live in. According to a recent study, "Quality of Living Survey 2010" carried out by the global Mercer Consulting Group, Vienna is the most livable city in the European Union.



Foreign investors do not have to dispense with having their children educated in their mother tongue. All required facilities are available, from the Vienna International School and the Japanese School Association in Vienna to the Swedish School. Close to 5,000 tennis courts, around 80 golf courses, 22,000 kilometers of ski slopes, 50,000 kilometers of hiking paths 10,000 kilometers of biking paths and much more make Austria a leisure paradise.

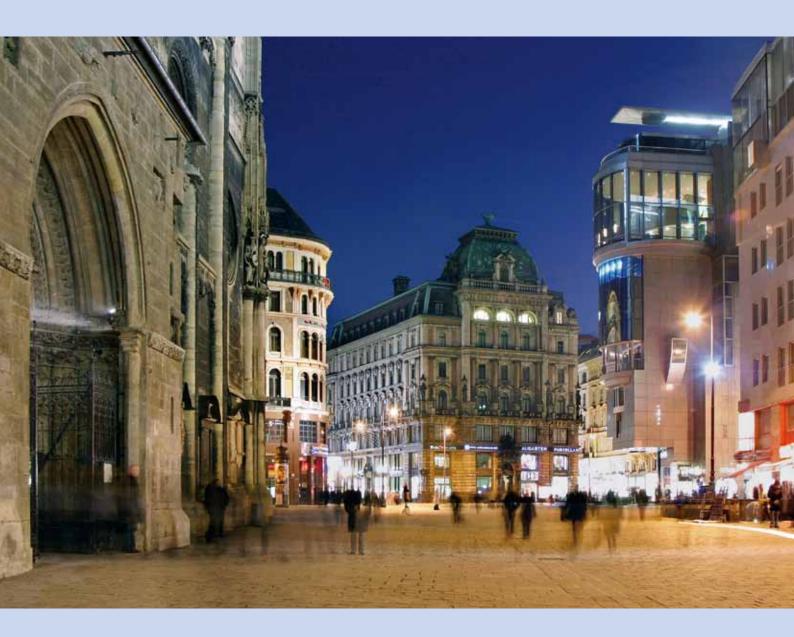
**Personal security.** Quality of life also encompasses the highest possible level of personal security, based on a low crime rate. There is hardly any other country in the world which matches Austria in respect to security of persons and property. In addition, forward-looking climate protection policies, a pronounced environmental awareness and ecologically-compatible production technologies make Austria an environmental role model.

#### The most livable capital cities in the world

Ranking by quality of life

| Rang | Stadt      | Land           |
|------|------------|----------------|
| 1    | Vienna     | Austria        |
| 2    | Zurich     | Switzerland    |
| 3    | Geneva     | Switzerland    |
| 13   | Amsterdam  | Netherlands    |
| 17   | Berlin     | Germany        |
| 34   | Paris      | France         |
| 39   | London     | United Kingdom |
| 40   | Tokyo      | Japan          |
| 41   | Milan      | Italy          |
| 49   | New York   | USA            |
| 70   | Prague     | Czech Republic |
| 73   | Budapest   | Hungary        |
| 84   | Warsaw     | Poland         |
| 87   | Bratislava | Slovakia       |





ABA-Invest in Austria offers you comprehensive service – from investment subsidies and market opportunities to tax issues. A team of 29 qualified employees provides you with unbureaucratic support, putting its know-how at your disposal. And it does so at no cost to you.

## The Best Contact Partner for Business Location Issues

As a consulting company set up by the Republic of Austria, ABA-Invest in Austria (ABA) is the top choice of international investors

- Personalized advisory services. ABA-Invest in Austria is staffed by longstanding, experienced investment consultants. ABA offers you competent employees who will personally take care of you, and provide all the necessary contacts you require in Austria.
- Comprehensive information pool. ABA-Invest in Austria can provide you
  with all the up-to-date data on Austria as a business location. ABA supplies
  information about branches, technologies and market developments, as well
  as the overall political and economic environment.
- Competent consulting. ABA-Invest in Austria advises you on the choice of an optimal site. ABA provides information on labor and tax issues, informs you about the best possible investment subsidies, researches current real estate costs or assists you in solving different problems which may arise when setting up business operations in Austria.
- Vigorous support. ABA-Invest in Austria helps you in handling formalities
  and dealing with public authorities. Together with you, ABA will complete
  applications for investment grants or operating licenses, and supports you
  working in close cooperation with the respective regional investment promotion agency.
- Long-term service. ABA-Invest in Austria offers long-term consulting services and investor support. Even after the project has been completed, ABA is available to provide support services for further investments and developmental steps.
- International links. ABA-Invest in Austria operates a global network.

  ABA puts its offices in New York and Tokyo at your disposal to serve as cooperation partners, and also identifies the right contacts at the foreign trade offices of the Austrian Federal Chamber of Commerce.
- Additional areas of competence. In addition to comprehensive, personal
  consulting services, ABA-Invest in Austria has developed specialized
  brochures designed to provide additional information on the following topics:



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- Research and Development
- Information Technology
- Life Sciences
- Tourism
- Private Equity & Real Estate

- Environmental Technologies & Renewable
- Chemicals / Plastics
- Machine Construction / Mechatronics / Electronics
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